



## HCTT-2015-54: Moving this Year? If You Receive the Premium Tax Credit, Report this Life Event

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IRS Tax Tips

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#### Moving this Year? If You Receive the Premium Tax Credit, Report this Life Event

If you moved recently, you've probably notified several organizations – like the U.S. Postal Service and utility companies – about your new address. You may have even [notified the IRS](#) about your address change. If you get health insurance coverage through a Health Insurance Marketplace, you should add one more important notification to your list: the Marketplace.

If you are receiving advance payments of the premium tax credit, it is particularly important that you [report changes in circumstances](#), including moving, to the Marketplace. There's a simple reason. Reporting your move lets the Marketplace update the information used to determine your eligibility for a Marketplace plan, which may affect the appropriate amount of advance payments of the premium tax credit that the government sends to your health insurer on your behalf.

[Reporting the changes](#) will help you avoid having too much or not enough premium assistance paid to reduce your monthly health insurance premiums. Getting too much premium assistance means you may owe

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additional money or get a smaller refund when you file your taxes. On the other hand, getting too little could mean missing out on monthly premium assistance that you deserve.

Changes in circumstances that you should report to the Marketplace include:

- an increase or decrease in your income, including lump sum payments like a lump sum payment of Social Security benefits
- marriage or divorce
- the birth or adoption of a child
- starting a job with health insurance
- gaining or losing your eligibility for other health care coverage

Many of these changes in circumstances – including moving out of the area served by your current Marketplace plan – qualify you for a special enrollment period to change or get insurance through the Marketplace. In most cases, if you qualify for the special enrollment period, you will have sixty days to enroll following the change in circumstances. You can find information about special enrollment periods at [HealthCare.gov](http://HealthCare.gov).

The [Premium Tax Credit Change Estimator](#) can help you estimate how your [premium tax credit](#) will change if you experience a change in circumstance during the year.

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